

MINUTES OF THE BOARD OF DIRECTORS MEETING
HARBOUR RIDGE
June 5, 2024
ZOOM CONFERENCE

CALL TO ORDER

There being a quorum, President Okada called to order the Regular Board of Directors Meeting of Harbour Ridge at 5:09 p.m.

Members Present: President – Gary Okada
 Vice President – Mike Youn
 Secretary - Bette Matthews
 Director(s) – Janet Dayoan and Jason Barayuga

Members Absent: Treasurer - Thomas Maadie, Director - Russell Hatada, June Ann Lee,
 and Marc Nakasuji

Invited Guests: Kim Hieda, Management Executive, Hawaiiana Management
 Jaycelin Oliva, Management Executive, Hawaiiana Management
 Tim Nishida, Site Management Consultant

OWNERS FORUM - None

APPROVAL OF MINUTES

Secretary Matthews moved to accept the June 5, 2024 Meeting Minutes as submitted. The motion was unanimously approved.

TREASURER'S REPORT – VP Youn motioned to defer the April 2024 financials. The motion was unanimously approved.

SITE MANAGER'S REPORT

SM Nishida provided a written and verbal report. The written report was filed.

NEW BUSINESS

- A. 2024-2025 Budget – President Okada moved to approve the budget with an 8% increase. The motion was unanimously approved.
- B. Elevator Mod Building and Logistics Q&A:
 - a. Security Camera in Elevators Replace or Keep – Deferred to next meeting pending bid from SM for a Sim Card Camera System.
- C. Allianz Risk Assess Recommendations – The Board of Directors reviewed the Recommendations and the current action taken is installing a new fire alarm system.
- D. Hurricane Insurance 100% Coverage – President Okada moved to approve holding off on purchasing 100% hurricane coverage. The motion passed 4 to 1. Abstaining: VP Youn.

DATE, TIME, AND PLACE OF NEXT MEETING

The next meeting is on 7/9 at 6 p.m. via Zoom. The regular 2024 meetings will be held on 8/13, 9/10, Annual Meeting 10/8, 11/12, 12/10 held at 6 p.m. via Zoom Conference. Schedule is subject to change.

ADJOURNMENT

There being no further business, President Okada adjourned the meeting at 6:00 p.m. and entered into Executive Session to discuss delinquency matters. No action was taken.

RECONVENED

The Board adjourned the Executive Session at 6:17 p.m. and reconvened Regular Session. No action was taken.

ADJOURNMENT

There being no further business, the meeting adjourned at 6:17 p.m.

Submitted by:

Kim Hieda
Recording Secretary

Approved on: